

CITY OF ALBERT LEA, MINNESOTA
Combined Schedule of Bonds Payable
December 31, 2006

	Interest Rates and Dates	Issue Date	Final Maturity Date	Annual Payments
PIR Assessment Bonds:				
Permanent Improvement Bonds Series 2000A	(2-1 & 8-1)	11-14-00	2-1-16	
	4.65%			210,000 (2007)
	4.70%			120,000 (2008)
	4.75%			115,000 (2009)
	4.75%			115,000 (2010)
	4.80%			115,000 (2011)
	5.00%			115,000 (2012)
	5.10%			115,000 (2013)
	5.10%			115,000 (2014)
	5.20%			115,000 (2015)
	5.20%			115,000 (2016)
Permanent Improvement Bonds Series 2001A	(2-1 & 8-1)	10-16-01	2-1-17	
	3.75%			280,000 (2007)
	4.00%			210,000 (2008)
	4.00%			205,000 (2009)
	4.00%			200,000 (2010)
	4.10%			195,000 (2011)
	4.25%			195,000 (2012)
	4.40%			145,000 (2013)
	4.625%			105,000 (2014)
	4.625%			100,000 (2015)
	5.00%			100,000 (2016)
	5.00%			100,000 (2017)
Permanent Improvement Bonds Series 2004A	(2-1 & 8-1)	12-1-04	2-1-14	
	2.50%			195,000 (2007)
	3.00%			190,000 (2008)
	3.00%			185,000 (2009)
	3.50%			175,000 (2010)
	3.50%			160,000 (2011)
	3.75%			80,000 (2012)
	4.00%			50,000 (2013)
	4.00%			45,000 (2014)
Total Special Assessment Bonds				

<u>Amount Authorized</u>	<u>Amount Issued</u>	<u>Amount Retired</u>	<u>Amount Outstanding</u>	<u>Payment Due 2007</u>	
				<u>Principal</u>	<u>Interest</u>
\$2,315,000	\$2,315,000	\$1,065,000	\$1,250,000	\$210,000	\$56,408
2,800,000	2,800,000	965,000	1,835,000	280,000	71,994
1,265,000	1,265,000	185,000	1,080,000	195,000	32,212
<u>6,380,000</u>	<u>6,380,000</u>	<u>2,215,000</u>	<u>4,165,000</u>	<u>685,000</u>	<u>160,614</u>

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Capital Improvement Assessment Bonds:				
Capital Improvement Bonds Series 2005A	(2-1 & 8-1)	10-1-05	2-1-21	
	3.50%			205,000 (2007)
	3.50%			230,000 (2008)
	3.50%			230,000 (2009)
	3.50%			230,000 (2010)
	3.50%			250,000 (2011)
	3.625%			245,000 (2012)
	3.625%			245,000 (2013)
	3.625%			245,000 (2014)
	3.625%			245,000 (2015)
	3.625%			275,000 (2016)
	3.625%			275,000 (2017)
	3.65%			275,000 (2018)
	3.70%			280,000 (2019)
	3.75%			275,000 (2020)
	3.80%			210,000 (2021)
Total Capital Improvement Assessment Bonds				
Minnesota State Armory Building Commission Bonds:				
Armory Construction Bonds: (Estimated City Share)	(2-1 & 8-1) 8.50%	11-1-87	2-1-07	16,800 (2007)
Total Minnesota State Armory Building Commission Bonds				

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<u>Amount Authorized</u>	<u>Amount Issued</u>	<u>Amount Retired</u>	<u>Amount Outstanding</u>	<u>Payment Due 2007</u>	
				<u>Principal</u>	<u>Interest</u>
\$3,715,000	\$3,715,000		\$3,715,000	\$205,000	\$130,640
<u>3,715,000</u>	<u>3,715,000</u>		<u>3,715,000</u>	<u>205,000</u>	<u>130,640</u>
178,500	178,500	161,700	16,800	16,800	1,700
<u>178,500</u>	<u>178,500</u>	<u>161,700</u>	<u>16,800</u>	<u>16,800</u>	<u>1,700</u>

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Water Fund Revenue Bonds:				
Water Bonds – Series 2001A	(2-1 & 8-1)	8-15-01	8-1-21	
	4.00%			60,000 (2007)
	4.00%			65,000 (2008)
	4.10%			70,000 (2009)
	4.20%			70,000 (2010)
	4.30%			75,000 (2011)
	4.45%			80,000 (2012)
	4.55%			80,000 (2013)
	4.65%			85,000 (2014)
	4.75%			90,000 (2015)
	4.85%			95,000 (2016)
	4.90%			100,000 (2017)
	5.00%			105,000 (2018)
	5.00%			110,000 (2019)
	5.00%			115,000 (2020)
	5.00%			120,000 (2021)
Total Water Fund Revenue Bonds				
Sewage Disposal Fund Revenue Refunding Bonds:				
Sewer Refunding Bonds - Series 1996A	(2-1 & 8-1)	3-12-96	2-1-10	
	4.55%			155,000 (2007)
	4.70%			160,000 (2008)
	4.80%			170,000 (2009)
	4.90%			180,000 (2010)
Total Sewage Disposal Fund Revenue Refunding Bonds				
Total Bonds Payable – All Fund Types				

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<u>Amount Authorized</u>	<u>Amount Issued</u>	<u>Amount Retired</u>	<u>Amount Outstanding</u>	<u>Payment Due 2007</u>	
				<u>Principal</u>	<u>Interest</u>
\$1,600,000	\$1,600,000	\$280,000	\$1,320,000	\$60,000	\$61,470
<u>1,600,000</u>	<u>1,600,000</u>	<u>280,000</u>	<u>1,320,000</u>	<u>60,000</u>	<u>61,470</u>
1,455,000	1,455,000	790,000	665,000	155,000	28,026
<u>1,455,000</u>	<u>1,455,000</u>	<u>790,000</u>	<u>665,000</u>	<u>155,000</u>	<u>28,026</u>
<u>\$13,328,500</u>	<u>\$13,328,500</u>	<u>\$3,446,700</u>	<u>\$9,881,800</u>	<u>\$1,121,800</u>	<u>\$382,450</u>

CITY OF ALBERT LEA, MINNESOTA
Schedule of Insurance in Force
December 31, 2006

Name of Company	Policy Number	Policy Period	
		From	To
League of Minnesota Cities Insurance Trust	CMC 27356	7-01-06	7-01-07
League of Minnesota Cities Insurance Trust	MPS 1503	7-01-06	7-01-07
League of Minnesota Cities Insurance Trust	Agreement #02-000574-19	1-01-06	12-31-06
League of Minnesota Cities Insurance Trust	CMC 27356	7-01-06	7-01-07
Travelers Insurance Company	BAJ-BM-860K981A-TIL-06	7-01-06	7-01-07
League of Minnesota Cities Insurance Trust	Agreement #VL00057407	1-01-06	12-31-06
Blue Cross Blue Shield Of Minnesota		1-01-06	12-31-06

<u>Details of Coverage</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Fire, Lightening, Extended Coverage on City Property, Buildings and Contents, Miscellaneous Property Floater, Money and Securities, Contractors Equipment, General Liability, Airport Liability, and Public Officials	\$124,388,332	\$186,637
Minnesota Petrofund	212,500	552
Standard Worker's Compensation	Statutory	186,519
Business Auto Liability, Personal Injury Protection, Uninsured Motorist, Comprehensive and Special Perils	1,000,000	27,763
Boilers and Machinery	500,000	6,834
Volunteer Accident Plan	100,000	2,175
Employee Life Insurance	10,000	253,011
Stop Loss Major Medical	70,000	