

ENTERPRISE FUNDS REIMBURSEMENT TO THE GENERAL FUND

CALCULATION OF SHARE OF GENERAL OVERHEAD

| | | <u>WATER</u> | | <u>SEWAGE DISPOSAL</u> | | <u>SOLID WASTE MGMT</u> | | <u>PARKING</u> |
|--|-----|------------------|-----|----------------------------|----|---------------------------------|----|----------------|
| Administration Dept Salaries/Wages | 19% | \$117,600 | 19% | \$117,600 | 1% | \$8,880 | 1% | \$3,450 |
| Engineering Dept Salaries/Wages | 9% | 29,380 | 9% | 29,380 | 2% | 5,850 | 1% | 1,705 |
| City Council Budget | 7% | 16,960 | 7% | 16,960 | 2% | 4,850 | 1% | 2,420 |
| City Garage Budget | 20% | 44,070 | 20% | 44,070 | | | | |
| City Center Budget | 8% | 18,270 | 8% | 18,270 | | | | |
| Total Share of General Overhead | | \$226,280 | | \$226,280 | | \$19,580 | | \$7,575 |

CALCULATION OF TRANSFER IN LIEU OF TAXES

| | | <u>WATER</u> | | <u>SEWAGE DISPOSAL</u> | | <u>SOLID WASTE MGMT</u> | | <u>PARKING</u> |
|--|--|-----------------|--|----------------------------|--|---------------------------------|--|----------------|
| Land, Structure and Equipment Value (2006 Inventory) | | \$4,481,842 | | \$3,441,678 | | \$118,804 | | \$734,991 |
| Value set by City Council (not to Exceed) | | | | | | | | 500,000 |
| City Investment in Water Transmission, WTP and Sewer Collection Systems (25%) | | 1,729,238 | | 11,949,203 | | | | |
| Subtotal | | 6,211,080 | | 15,390,881 | | 118,804 | | 500,000 |
| Tax Capacity (2%) | | 124,222 | | 307,818 | | 2,376 | | 10,000 |
| 2006 Tax Rate | | 0.41509 | | 0.41509 | | 0.41509 | | 0.41509 |
| Total Transfer in Lieu of Taxes | | \$51,560 | | \$127,770 | | \$990 | | \$4,150 |